

SHAREHOLDERS MEETING RESOLUTION



Date: 29 April 2025

No. SR-2025-07

Ulaanbaatar

Approval of the 2025 Budget of the
Board of Directors of XacBank

Based on Article 62.1.13 of the Company Law, Clause 29.2.9 of the Banking Law, Articles 8.4 and 8.6(v) of the Charter of XacBank JSC (the "**Bank**"), and pursuant to decisions made at its Annual General Meeting held on 29 April 2025, the Shareholders of the Bank hereby adopt the following resolutions:

IT IS NOTED THAT:

1. **WHEREAS**, the Board of Directors (the "**Board**") of the Bank has recommended to the Shareholders the Budget of the Board for the fiscal year 2025 by its Resolution No. R-2025-07 dated 05 March 2025 (the "**Board Budget 2025**"), and has submitted the same to the Shareholders for their final approval.

NOW THEREFORE BE IT RESOLVED THAT:

1. The Board Budget 2025, as attached to this Resolution, is hereby approved.

CHAIRMAN OF THE
SHAREHOLDERS' MEETING



SANJAY GUPTA